



A Private Mortgage Banker

News Release

FOR RELEASE: IMMEDIATELY

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Stonegate Mortgage Corporation Expands Throughout Indiana.

INDIANAPOLIS, IN (October 31, 2008). Stonegate Mortgage Corporation, of Fishers, IN, has continued to expand throughout the state of Indiana. The company has moved to a new location, adding an additional 7000 square feet of office space to accommodate the growing needs of the company. Stonegate is a mortgage lender that has been able to take advantage of the current turmoil in the housing market by hiring many mortgage professionals in the areas it lends in, due to a contracting competitor base. The company announces the following additions to the team:

Branch Office - South Bend, IN

Stonegate has hired Leanne Murray and Kathleen Catalino, two seasoned mortgage veterans to open a branch office in the South Bend market. Together they bring 40 years of mortgage lending experience to the company. "These two are great hires for Stonegate," said company President Jim Cutillo. "Our intent is to grow into any markets we see significant growth opportunity, or where we can find the best talent in that particular market. These two allowed Stonegate to find both in one spot."

Branch Office - Greenwood and Plainfield, IN

Stonegate is pleased to announce the hiring of Terri Reardon, Branch Manager, to manage both their Greenwood and Plainfield offices. Terri has extensive lending experience in each of these markets and is building a mortgage origination team in each location. "Terri was a great hire for Stonegate, with a wealth of experience. She positions us well to reach our goal of adding \$10,000,000 per month in loan production on the West and South side of Indianapolis," said Steve Landes, Stonegate's EVP of production.

A New Team Lead

Stonegate is proud to announce the hiring of Amy Robbins and Ryan Frantz. These new hires run a mortgage lending team that is considered one of the finest in Indiana, with a focus on new construction lending. Amy and Ryan formerly ran a production facility for Fairway Mortgage Corporation, and have a history of funding 200 loans per year in the Indiana market. "Amy and Ryan serve to prove that Stonegate is adding the very finest loan officers and management in the local market. These two are known for their integrity, strong lending knowledge and performance month in and month out, and for their years of experience," added Jim Cutillo.

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A New Director of Operations

Stonegate announces the hiring of Pamela Starr as Director of Operations. "The addition of multiple lending channels to the company has created the need to add strong operational leaders. Pam definitely brings the talent level we need to the company for continued growth," said Cutillo. Ms. Starr most recently managed wholesale and retail lending operation centers for First Horizon Home Loans and Sovereign Bank.

About Stonegate Mortgage Corporation

Stonegate Mortgage Corporation is a full service mortgage bank, underwriting and closing its own loans. The company has a long history of assisting consumers with the purchase of their primary residence. The company currently operates branches in the following locations: three in the Indianapolis, IN market, one in Lenexa, KS, and one in South Bend, Indiana. The new St. Louis lending office is the most recent expansion.

For more information about Stonegate Mortgage Corporation, go to www.stonegatemtg.com.

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